



N E W S R E L E A S E

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FOR IMMEDIATE RELEASE

RYERSON ANNOUNCES CHICAGO RESTRUCTURING

Changes announced to improve Ryerson's financial performance while maintaining company's commitment to the Chicago area

CHICAGO, Ill. – November 30, 2007 – Ryerson Inc. announced its plan today to restructure its Chicago operations in a series of carefully phased moves by the end of 2008. These moves bring Ryerson closer to its customers with improved service levels.

Ryerson, the nation's leading distributor and processor of metals in North America, is the longest continually operating company in Chicago. Ryerson will keep its corporate headquarters in the Chicago area and would maintain at least 500 jobs in the Chicago area.

The transition of Ryerson's Chicago business to its other locations would result in the phased reduction of its processing and distribution operations in Chicago by the end of 2008. Ryerson will work with the Mayor's Office of Workforce Development to identify new opportunities for impacted employees.

"We are taking these steps to enhance our long-term viability and be a stronger corporate citizen in Chicago," said Steve Makarewicz, President and Chief Operating Officer of Ryerson. "We are confident that these moves will improve our customer service levels and make us a more nimble competitor."

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Ryerson Inc. is a leading distributor and processor of metals in North America, with 2006 revenues of \$5.9 billion. The Company services customers through a network of service centers across the United States and in Canada, Mexico, India and China.