



P R E S S R E L E A S E

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FOR IMMEDIATE RELEASE

Ryerson Completes Sale of Joint Venture Interest in India

CHICAGO, IL – July 10, 2009 – Ryerson Inc. has completed the sale of its 50 percent equity interest in Tata Ryerson Ltd. to Tata Steel Ltd. Founded in 1997 as a 50/50 joint venture between Tata Steel and Ryerson, Tata Ryerson has grown to become one of India's leading steel service centers. Pre-tax proceeds of the transaction were \$49 million.

About Ryerson Inc.

Ryerson Inc. is a leading distributor and processor of metals in North America and China. The Company services customers through a network of service centers across the United States, Canada and China.

About Platinum Equity

Platinum Equity (www.platinumequity.com) is a global M&A&O® firm specializing in the merger, acquisition and operation of companies that provide services and solutions to customers in a broad range of business markets, including information technology, telecommunications, logistics, metals services, manufacturing and distribution. Since its founding in 1995 by Tom Gores, Platinum Equity has completed nearly 100 acquisitions with more than \$27.5 billion in aggregate annual revenue at the time of acquisition.

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