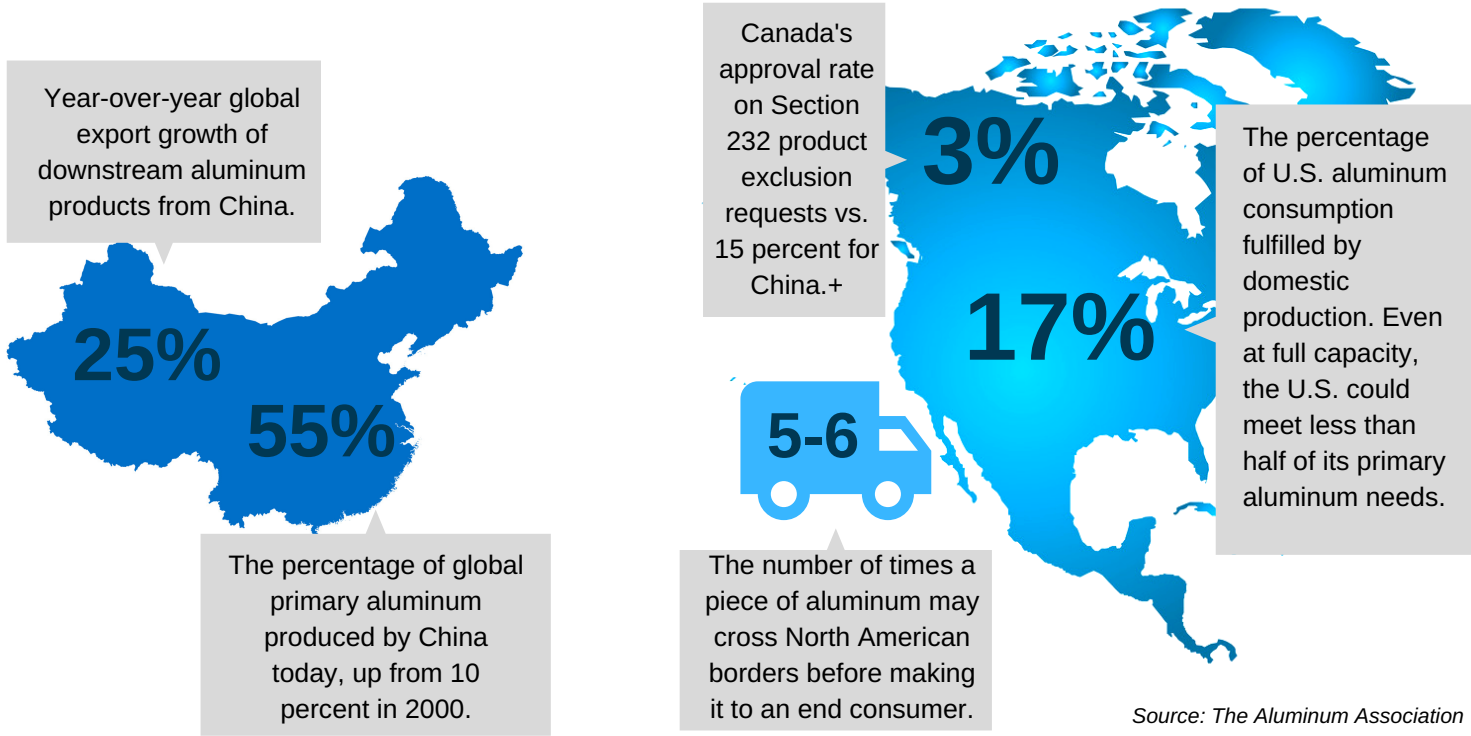


## A Global Trade Story

In March, the Aluminum Association released a joint letter with the Aluminium Association of Canada and IMEDAL calling for the administration to reinstate quota-free exemptions from the aluminum tariffs for Canada and Mexico before the United States-Mexico-Canada Agreement (USMCA) is implemented. According to the association, fully resolving the Section 232 aluminum tariffs for Canada and Mexico, without quotas that would restrict supply chains, will allow for continued investment in the North American aluminum industry. A few figures shaping the story:



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### Aluminum Lead Times

- Domestic sheet: 13-18 weeks (limited availability)
- Domestic plate: 13-18 weeks (limited availability)
- Off-shore sheet/plate: 15-22 weeks
- Extrusions: 3-20 weeks (varies by press)

	Latest Period	Prior Period	MoM Change	Prior Year	YoY Change
<b>LME Aluminum</b>	0.8568	0.8673	↓	1.0229	↓
<b>Midwest Aluminum Premium</b>	0.1870	0.1920	↓	0.2144	↓
<b>Midwest Aluminum Ingot</b>	1.0438	1.0593	↓	1.2372	↓